

Fallbrook Union High School District

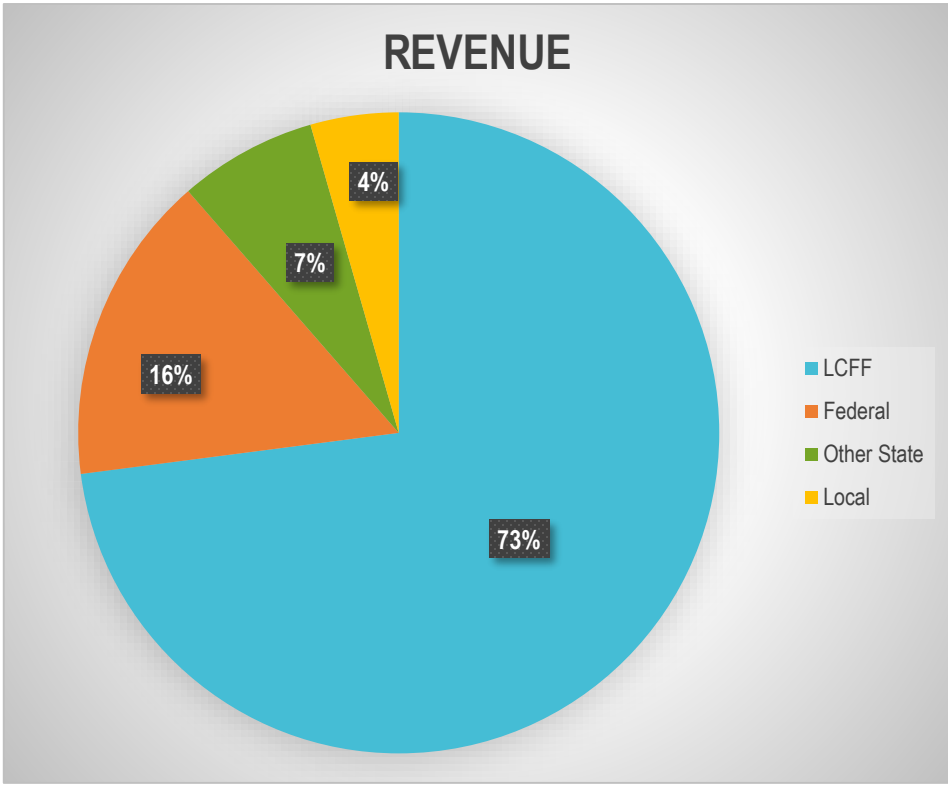
**2020/21 45-Day
Budget Revision**



Revenues

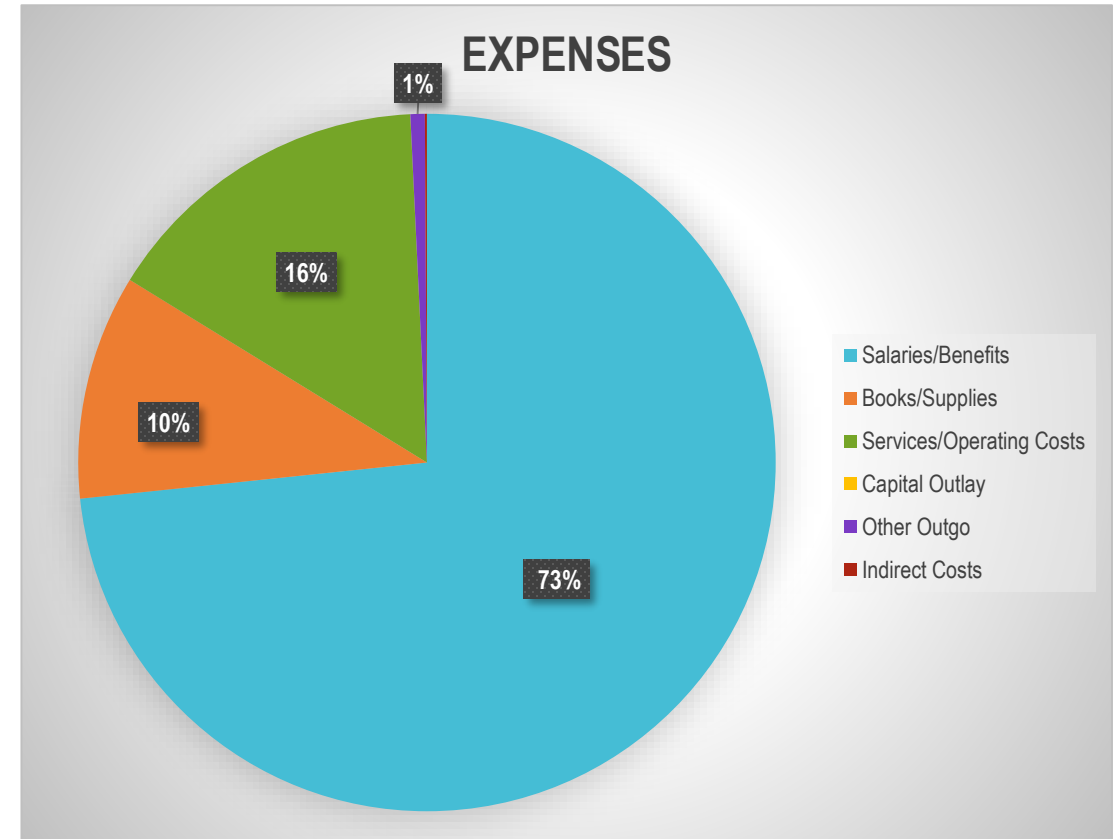


Source	Unrestricted	Restricted	TOTAL
LCFF	23,145,840	111,873	23,257,713
Federal	1,540,000	3,446,722	4,986,722
Other State	429,235	1,790,669	2,219,904
Local	341,100	1,074,604	1,415,704
	\$25,456,175	\$6,423,868	\$31,880,043



Expenditures

	Unrestricted	Restricted	TOTAL
Certificated Sal	9,321,093	2,398,368	11,719,461
Classified Sal	3,297,120	1,828,419	5,125,539
Benefits	4,140,865	2,696,286	6,837,151
Books/Supplies	726,259	2,639,609	3,365,868
Services/Operating Costs	2,993,258	2,000,216	4,993,474
Capital Outlay	1,000		1,000
Other Outgo	0.00	214,126	214,126
Indirect Costs	(31,000)		(31,000)
TOTAL	\$20,448,595	\$11,777,024	\$32,225,819





Revenue Increase

	Original Budget	Revised Budget	Increase	
LCFF Sources	21,354,208	23,257,713	\$1,903,505	No deficit of 7.92% and funded at 19/20 ADA
Federal Revenue	2,600,494	4,986,722	\$2,386,228	19/20 allocations and \$1.5 LLM funds
Other State Revenue	1,966,258	2,219,904	\$ 253,646	19/20 allocations and CARES/LLM funds
Other Local Revenue	1,415,704	1,415,704		
TOTAL	\$27,336,664	\$31,880,043	\$4,543,379	



Enrollment/ADA

2019/20	2020/21	2021/22	2022/23	Enrollment
2,154	2,124	2,095	2,067	

2019/20	2020/21	2021/22	2022/23	Average Daily Attendance
2,026	2,026	1,973	1,947	



Projected Ending Fund Balance 2020/21

Beginning Fund Balance	\$5,131,241
Revenues	31,880,043
Expenditures	32,225,619
Ending Fund Balance	4,785,665
Unassigned/Unrestricted EFB minus 3% reserves, revolving cash, restricted EFB	\$4,099,582
Excess reserves are retained to cover budget uncertainties in the upcoming years.	





Multi-year Projection 2020/21 – 2022/23

	2020/21	2021/22	2022/23
Beginning Balance	5,131,241	4,785,665	4,284,473
Revenues	31,880,043	29,824,403	29,050,834
Expenditures	32,225,619	30,325,595	31,175,593
Deficit	(345,576)	(501,193)	(2,124,759)
Ending Fund Balance	4,785,665	4,284,473	2,159,713
Unassigned EFB	\$3,132,815	\$2,688,623	\$538,364



Thank you!